# 建設産業情報(最近の動向)

1. 現地の建設・不動産市場に係る経済情報

資料名:2015年11月EU建設工事完工高

 $URL: \underline{http://ec.europa.eu/eurostat/web/products-press-releases/-/4-19012016-AP}$ 

資料名:2015年第3四半期EU住宅価格指数

URL: http://ec.europa.eu/eurostat/web/products-press-releases/-/2-20012016-BP

2. 建設業制度、入札契約制度、不動産業制度の改正動向

該当なし

3. 報道情報

該当なし

4. その他我が国の建設産業界にとって参考となりうる最近の動向(報道情報以外)

該当なし



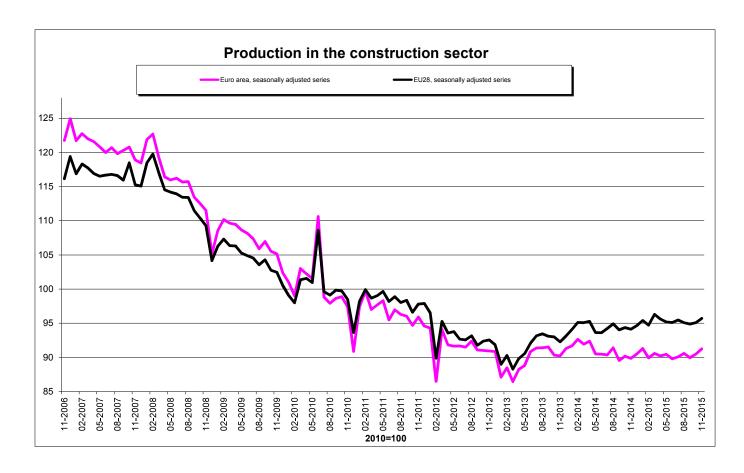
11/2016 - 19 January 2016

November 2015 compared with October 2015

# Production in construction up by 0.8% in euro area Up by 0.7% in EU28

In November 2015 compared with October 2015, seasonally adjusted production in the construction sector increased by 0.8% in the **euro area** (EA19) and by 0.7% in the **EU28**, according to first estimates from **Eurostat**, **the statistical office of the European Union**. In October 2015, production in construction grew by 0.6% in the **euro area** and by 0.2% in the **EU28**.

In November 2015 compared with November 2014, production in construction grew by 2.1% in the **euro area** and by 1.9% in the **EU28**.



# Monthly comparison by construction sector and by Member State

The increase of 0.8% in production in construction in the **euro area** in November 2015, compared with October 2015, is due to building construction rising by 1.1%, while civil engineering fell by 0.3%.

In the **EU28**, the increase of 0.7% is due to building construction rising by 0.8%, while civil engineering fell by 0.8%.

Among Member States for which data are available, the highest increases in production in construction were recorded in **Slovenia** (+15.5%), **Hungary** (+3.6%), **Italy** and **Poland** (both +2.9%), and the largest decreases in **Slovakia** (-4.9%) and the **Czech Republic** (-0.7%).

# Annual comparison by construction sector and by Member State

The increase of 2.1% in production in construction in the **euro area** in November 2015, compared with November 2014, is due to building construction rising by 2.7%, while civil engineering fell by 0.5%.

In the **EU28**, the increase of 1.9% is due to building construction rising by 2.0% and civil engineering by 1.5%.

Among Member States for which data are available, the highest increases in production in construction were recorded in **Slovakia** (+16.9%), **Sweden** (+10.7%), **Romania** (+6.8%) and **Slovenia** (+6.1%), and the largest decreases in **Portugal** (-4.5%) and **Poland** (-1.9%).

# **Geographical information**

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Estonia, Ireland, Greece, Croatia, Cyprus, Latvia, Lithuania and Malta are not required to supply monthly data under Council Regulation 1165/98.

# Methods and definitions

The **index of production in construction** approximates the evolution of the volume of production within the sector, broken down into building construction and civil engineering.

**Seasonally adjusted** euro area and EU series are calculated by aggregating the seasonally adjusted national data. Eurostat carries out the seasonal adjustment of the data for those countries that do not adjust their data for seasonal effects.

The monthly index as presented in this News Release is calculated only on the basis of the data of those countries reporting monthly data. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU aggregates.

# Revisions and timetable

Data of previous months have been revised compared with those issued in News Release  $\underline{228/2015}$  of 17 December 2015. The monthly percentage changes for October 2015 have been revised from +0.5% to +0.6% for the euro area and from +0.1% to +0.2% for the EU28. The annual percentage changes have been revised from +1.1% to +0.8% for the euro area and from +1.2% to +1.0% for the EU28.

# For more information

Eurostat's <u>database section</u> on short-term business statistics

Eurostat's <u>Statistics Explained article</u> on the production in construction index

The <u>weights of the Member States</u> in the EU and euro area aggregates
(See file EU-28\_EA-19 \_NEWS\_RELEASE\_WEIGHTINGS\_2010)

Eurostat's €-indicators release calendar

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# **Production in construction**

% change compared with the previous quarter / previous month\*

	Q4-14	Q1-15	Q2-15	Q3-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
EA19										
Total construction	-0.3	0.5	-0.5	0.0	-0.7	0.4	0.5	-0.7	0.6	0.8
Building	-0.7	0.7	-0.3	0.0	-0.5	0.2	0.8	-0.8	0.5	1.1
Civil engineering	1.1	0.7	-1.7	-0.6	-1.7	0.7	0.0	-0.8	1.6	-0.3
EU28										
Total construction	0.0	1.2	-0.2	-0.2	-0.1	0.4	-0.4	-0.2	0.2	0.7
Building	-0.6	0.8	-0.1	-0.1	0.2	0.2	-0.2	-0.1	0.2	0.8
Civil engineering	2.1	4.1	-0.7	-0.9	-1.1	1.1	-0.9	-1.0	0.5	-0.8

The source datasets are available <u>here</u> (quarterly data) and <u>here</u> (monthly data).

Total construction	Q4-14	Q1-15	Q2-15	Q3-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
EA19	-0.3	0.5	-0.5	0.0	-0.7	0.4	0.5	-0.7	0.6	0.8
EU28	0.0	1.2	-0.2	-0.2	-0.1	0.4	-0.4	-0.2	0.2	0.7
Belgium	-0.9	0.5	-1.2	0.2	-0.4	0.5	-0.2	-0.9	0.9	:
Bulgaria	0.5	-0.4	-1.4	0.0	3.2	-0.5	-1.3	-0.8	0.3	0.4
Czech Republic	1.5	5.5	0.6	-1.7	-0.9	1.4	-3.7	0.4	-1.7	-0.7
Denmark	1.1	2.4	-0.5	0.6	3.4	-4.6	3.1	0.8	0.8	:
Germany	0.0	1.4	-1.6	0.2	-1.9	1.2	1.4	-2.0	1.6	1.6
Estonia**	5.3	-8.6	-2.4	1.6	:	:	:	:	•	:
Ireland**	2.2	1.4	6.6	3.1	:	:	:	:	:	:
Greece**	-2.3	7.2	-13.6	-21.8	:	:	:	:	•	:
Spain	0.2	-0.3	0.5	0.7	0.3	0.2	0.1	1.0	1.3	-0.4
France	-2.4	-0.6	-1.1	-0.2	-1.7	0.5	1.1	-1.7	0.5	0.2
Croatia**	0.1	0.3	0.0	0.0	:	:	:	:	:	:
Italy	-0.6	0.0	-0.8	-0.3	-0.9	0.7	0.0	-0.9	-0.2	2.9
Cyprus**	-2.1	-0.4	1.3	0.9	:	:	:	:	:	:
Latvia**	1.7	3.3	-2.5	2.8	:	:	••	:	• •	:
Lithuania**	3.7	5.9	-0.3	-4.6	:	:	:	:	:	:
Luxembourg	0.9	0.6	-3.6	1.5	4.4	4.2	-7.3	3.5	0.2	:
Hungary	-0.5	5.4	-0.1	-4.6	-0.2	-4.0	-2.8	8.1	-7.5	3.6
Malta**	1.2	2.9	0.7	0.3	:	:	:	:	•	:
Netherlands	4.7	1.4	3.0	0.4	1.4	-1.8	-0.3	2.1	-0.9	0.2
Austria	0.2	1.8	-3.4	-1.1	0.4	-0.3	0.1	-0.4	-2.2	:
Poland	2.4	4.1	-3.1	-2.4	-3.6	2.4	0.3	-1.6	-1.0	2.9
Portugal	-0.4	0.1	-1.5	-0.5	-0.9	0.0	1.1	-2.2	-0.9	-0.4
Romania	5.5	3.6	-1.7	1.8	4.2	0.8	-0.5	0.0	2.2	0.0
Slovenia	-8.4	6.7	-2.0	-8.9	-1.0	-2.9	-3.3	-5.2	-0.2	15.5
Slovakia	1.4	6.8	7.7	3.0	3.1	0.5	-4.9	8.1	2.1	-4.9
Finland	0.3	2.8	3.4	-0.2	-0.6	-1.1	1.6	-1.3	1.3	С
Sweden	2.6	4.1	3.7	3.6	-2.7	7.5	-3.5	-0.1	1.3	-0.2
United Kingdom	-0.3	1.9	0.7	-1.5	3.0	-0.8	-3.3	1.4	-1.1	0.0
Norway	-0.8	0.2	1.0	:	:	:	:	:	:	:
Switzerland	-1.3	1.4	-2.3	-0.6	:	:	:	:	:	:

The source datasets are available <u>here</u> (quarterly data) and <u>here</u> (monthly data).



Working day and seasonally adjusted These Member States are not required to supply monthly data under Council Regulation 1165/98

Data not available

c Confidential

# **Production in construction**

% change compared with the same quarter / the same month of the previous year\*

	Q4-14	Q1-15	Q2-15	Q3-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
EA19										
Total construction	-0.8	-1.6	-0.6	-0.5	-1.0	-0.3	-1.4	0.1	0.8	2.1
Building	-1.2	-2.1	-0.4	-0.5	-0.9	-0.7	-1.9	0.3	0.8	2.7
Civil engineering	0.7	0.4	-1.0	-0.6	-1.7	0.7	0.2	-0.3	0.9	-0.5
EU28										
Total construction	1.3	0.9	1.5	0.5	1.3	1.1	-0.2	0.6	1.0	1.9
Building	1.4	-0.1	1.0	-0.2	1.0	0.3	-1.4	0.2	0.8	2.0
Civil engineering	0.9	6.2	5.1	4.5	4.2	6.4	6.1	3.5	2.9	1.5

The source datasets are available <u>here</u> (quarterly data) and <u>here</u> (monthly data).

Total construction	Q4-14	Q1-15	Q2-15	Q3-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
EA19	-0.8	-1.6	-0.6	-0.5	-1.0	-0.3	-1.4	0.1	0.8	2.1
EU28	1.3	0.9	1.5	0.5	1.3	1.1	-0.2	0.6	1.0	1.9
Belgium	-4.5	-2.4	-1.5	-1.3	-1.5	-1.1	1.1	-3.4	0.3	:
Bulgaria	2.5	-1.8	-2.1	-1.2	1.8	-0.5	-0.3	-3.0	-4.7	-0.5
Czech Republic	1.1	7.7	10.0	6.3	7.3	13.3	4.2	2.6	0.0	0.3
Denmark	4.0	4.4	6.1	3.6	15.0	2.6	4.1	3.6	3.9	:
Germany	-0.4	-3.3	-1.0	0.0	-2.3	-0.6	1.1	-0.3	1.4	2.2
Estonia**	5.9	-3.1	-6.1	-4.7	:	:		:	:	:
Ireland**	4.3	9.4	10.2	8.7	:	:		:	:	:
Greece**	18.1	46.4	6.2	-29.5	:	:	:	:	:	:
Spain	7.3	1.6	-0.5	-0.1	-2.3	0.5	-2.4	1.7	8.0	2.7
France	-6.3	-5.9	-4.7	-4.5	-5.6	-4.2	-7.9	-2.7	-2.4	-0.9
Croatia**	-4.8	-1.1	-0.1	0.3	:	:	:	:	:	:
Italy	-5.3	-3.1	-2.7	-1.5	-2.4	-0.4	-4.0	-1.0	-3.9	3.8
Cyprus**	-21.9	-16.8	-4.2	6.8	:	:	:	:	:	:
Latvia**	4.4	-0.1	-3.4	4.9	:	:	:	:	:	:
Lithuania**	13.5	9.9	6.4	-4.0	:	:	:	:	:	:
Luxembourg	-0.5	-3.3	-1.1	-0.7	3.9	9.0	-14.2	-1.5	-0.9	:
Hungary	5.6	9.7	6.6	0.2	9.5	-1.9	-6.8	8.1	-7.8	-0.2
Malta**	1.3	6.1	5.8	5.1	:	:	:	:	:	:
Netherlands	9.6	8.2	14.5	10.6	18.0	12.7	8.1	10.5	3.9	2.6
Austria	-5.3	-3.3	-3.3	-2.4	-3.6	-2.8	-1.2	-3.0	-5.6	:
Poland	0.7	1.4	2.0	0.0	-4.7	-0.5	2.3	-1.7	-3.4	-1.9
Portugal	-4.8	-0.7	-2.5	-2.4	-1.9	-2.5	-1.4	-3.4	-3.8	-4.5
Romania	2.0	13.0	9.2	8.6	13.4	14.3	10.2	3.0	12.0	6.8
Slovenia	-3.3	0.3	-8.9	-12.8	-10.5	-12.8	-13.8	-11.8	-11.8	6.1
Slovakia	-6.6	5.1	18.8	20.6	24.6	24.3	10.7	27.0	29.6	16.9
Finland	0.4	3.9	7.2	6.4	7.6	5.8	7.5	5.7	7.2	С
Sweden	15.5	13.6	15.9	14.5	13.7	17.3	13.7	13.0	13.2	10.7
United Kingdom	7.3	6.6	5.4	0.7	6.5	2.8	-0.3	-0.5	-0.8	0.1
Norway	2.3	2.3	1.5	:	:	:	:	:	:	:
Switzerland	-2.6	-2.7	-2.8	-4.9	:	:	:	:	:	:

The source datasets are available <u>here</u> (quarterly data) and <u>here</u> (monthly data).



Working day adjusted These Member States are not required to supply monthly data under Council Regulation 1165/98

Data not available

c Confidential

# Monthly indices for production in construction, working day and seasonally adjusted

(base year 2010) 11/14 12/14 01/15 02/15 03/15 04/15 05/15 06/15 07/15 08/15 09/15 10/15 11/15 **EA19** 91.3 89.9 90.5 91.3 89.9 90.6 90.2 90.4 89.8 90.1 90.6 90.0 90.5 EU28 95.7 94.1 94.7 95.4 94.7 96.3 95.6 95.2 95.1 95.5 95.1 94.9 95.1 **Belgium** 100.0 99.0 99.5 100.6 99.9 100.3 98.4 99.6 99.2 99.7 98.6 99.5 Bulgaria 83.7 84.7 84.3 84.2 84.1 82.8 84.4 84.0 82.9 82.2 82.5 82.7 81.8 Czech Republic 89.1 84.2 91.1 92.3 94.0 93.6 92.3 93.6 90.1 90.5 89.0 88.4 93.1 112.7 Denmark 114.5 110.3 111.9 115.0 119.0 111.6 114.3 118.1 116.2 117.2 118.1 Germany 107.1 108.2 109.6 107.7 108.6 107.5 107.6 105.6 106.9 108.4 106.2 107.9 109.6 Spain 91.9 91.0 91.9 90.5 89.6 91.2 90.8 91.1 91.4 91.5 92.3 93.5 93.2 France 87.2 88.8 88.4 86.8 87.7 86.7 87.4 86.0 86.4 87.3 85.9 86.3 86.5 Italy 66.0 68.2 68.7 67.3 67.3 67.6 67.3 66.7 67.2 67.2 66.6 66.5 68.4 Luxembourg 96.4 97.3 98.4 94.5 98.6 95.4 90.7 94.7 98.7 91.6 94.8 95.0 106.6 101.9 108.1 110.1 118.3 114.9 110.7 110.5 106.1 103.1 111.5 103.1 106.8 Hungary Netherlands 95.1 96.2 96.2 99.7 100.8 101.0 96.3 98.9 98.1 100.4 101.8 100.0 101.7 102.0 106.5 Austria 102.3 102.4 104.1 102.7 99.7 100.1 99.8 99.9 99.5 97.3 Poland 108.0 109.0 103.6 103.9 109.1 102.7 99.0 101.4 101.7 100.1 99.1 102.0 104.0 Portugal 55.7 55.7 55.8 55.0 56.4 55.0 55.1 54.6 54.6 55.2 54.0 53.5 53.3 Romania 99.6 106.6 99.8 104.0 107.7 103.6 99.2 103.4 104.2 103.7 103.7 106.0 106.0 Slovenia 66.9 66.8 70.3 72.8 73.7 73.6 69.8 69.1 67.1 64.9 61.5 61.4 70.9 Slovakia 78.9 78.6 81.8 82.9 84.9 86.7 89.7 92.5 93.0 88.4 95.5 97.6 92.8 **Finland** 104.9 104.1 103.7 107.3 111.1 109.9 112.0 111.3 110.1 111.9 110.5 111.9 C 111.7 Sweden 112.2 113.1 115.6 118.5 120.0 121.7 127.3 122.9 122.8 124.4 124.2 118.4 106.2 106.3 106.4 107.0 **United Kingdom** 105.2 111.3 109.6 106.8 110.0 109.1 105.5 105.8 105.8

The source dataset is available here.

# Quarterly indices for production in construction, working day and seasonally adjusted (base year 2010)

	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15
EA19	90.1	91.5	90.7	90.1	89.8	90.3	89.8	89.8
EU28	92.3	94.2	93.7	93.9	93.9	95.0	94.8	94.6
Belgium	103.2	103.2	101.1	100.6	99.7	100.3	99.1	99.2
Bulgaria	82.8	85.9	84.5	84.1	84.5	84.2	83.0	83.0
Czech Republic	86.1	87.2	85.6	86.3	87.6	92.5	93.0	91.4
Denmark	108.2	110.7	108.1	111.4	112.6	115.3	114.7	115.3
Germany	107.5	111.8	107.9	107.1	107.1	108.6	106.9	107.2
Estonia	141.9	141.3	142.2	142.4	149.9	137.0	133.7	135.8
Ireland	91.4	96.0	99.4	97.8	100.0	101.4	108.1	111.5
Greece	37.9	32.9	39.1	45.8	44.8	48.0	41.5	32.4
Spain	81.6	88.1	92.2	90.7	90.9	90.7	91.1	91.7
France	94.3	93.1	91.1	90.4	88.2	87.6	86.7	86.5
Croatia	72.1	69.7	69.1	68.4	68.5	68.7	68.7	68.7
Italy	71.6	69.9	69.1	68.2	67.8	67.8	67.2	67.0
Cyprus	50.5	47.1	43.8	41.1	40.3	40.1	40.6	41.0
Latvia	138.9	153.1	152.1	143.9	146.3	151.1	147.3	151.4
Lithuania	136.1	145.1	144.5	148.7	154.2	163.3	162.8	155.4
Luxembourg	97.2	100.5	94.5	95.7	96.6	97.2	93.6	95.0
Hungary	99.0	103.8	106.1	106.9	106.4	112.2	112.0	106.9
Malta	109.9	108.2	109.0	110.1	111.4	114.6	115.4	115.8
Netherlands	88.4	89.9	89.0	91.5	95.7	97.1	100.1	100.5
Austria	108.0	108.2	104.2	102.2	102.5	104.3	100.8	99.7
Poland	102.7	106.2	101.2	100.4	102.8	107.0	103.6	101.1
Portugal	58.5	56.1	56.3	55.9	55.7	55.7	54.9	54.6
Romania	99.8	92.5	92.9	95.0	100.2	103.8	102.1	103.9
Slovenia	69.7	72.0	77.7	74.0	67.7	72.3	70.8	64.5
Slovakia	83.1	79.2	76.3	76.8	77.9	83.2	89.6	92.3
Finland	103.6	103.7	104.3	104.1	104.4	107.4	111.1	110.8
Sweden	96.1	102.3	103.7	108.3	111.2	115.7	120.0	124.3
United Kingdom	98.3	101.7	103.4	106.3	106.0	108.0	108.8	107.2
Norway	120.9	120.8	123.4	124.8	123.8	124.0	125.2	:
Switzerland	104.5	106.8	104.1	103.5	102.2	103.6	101.2	100.6

The source dataset is available here.





# Monthly indices for production in construction, working day adjusted

(base year 2010)

	(5000 ) (01 20 10)														
	11/12	11/13	11/14	12/14	01/15	02/15	03/15	04/15	05/15	06/15	07/15	08/15	09/15	10/15	11/15
EA19	99.4	98.3	98.2	92.3	76.2	79.9	90.8	92.1	93.5	96.6	91.8	75.3	95.4	100.2	100.2
EU28	101.7	101.0	102.9	96.7	79.2	83.6	96.0	95.5	97.1	101.1	96.1	84.2	101.2	105.6	104.9
Belgium	107.4	105.9	103.3	78.3	97.2	99.3	114.8	99.7	103.5	113.4	58.0	99.8	114.0	117.6	:
Bulgaria	92.8	84.5	84.8	74.4	76.7	75.7	83.6	83.2	79.4	90.1	92.2	86.4	83.9	89.8	84.4
Czech Republic	119.9	108.8	116.6	92.5	46.1	53.8	72.6	83.6	93.8	101.6	101.9	106.5	112.3	116.8	116.9
Denmark	125.2	131.2	136.5	88.7	112.9	104.9	128.1	97.0	118.1	123.3	75.6	118.5	137.3	137.9	:
Germany	119.4	121.2	120.7	115.9	71.6	79.4	104.1	106.8	108.8	112.7	118.6	113.0	117.8	121.7	123.3
Spain	84.5	86.1	98.2	125.7	81.2	79.2	83.6	104.3	93.2	85.9	84.2	83.7	82.9	92.4	100.8
France	99.9	100.0	93.4	76.1	83.7	89.6	92.6	88.5	90.1	95.9	92.3	53.0	92.9	96.8	92.6
Italy	84.4	75.5	70.2	63.0	57.5	61.7	69.8	67.1	74.2	72.9	79.2	45.2	72.1	76.8	72.9
Luxembourg	100.8	104.2	104.6	80.4	85.3	86.8	109.6	103.4	93.5	102.9	105.8	55.6	107.1	111.0	:
Hungary	101.5	119.6	126.2	134.5	54.4	67.2	109.5	105.0	113.5	120.4	105.6	107.9	141.0	116.9	126.0
Netherlands	99.9	100.2	110.0	64.5	101.2	99.2	113.5	101.3	109.4	125.0	79.2	63.0	109.2	112.9	112.9
Austria	129.0	128.5	123.5	125.3	62.5	67.2	90.1	93.9	97.8	106.7	111.8	104.5	116.1	116.2	:
Poland	122.3	125.2	123.6	156.1	55.1	63.3	81.2	88.2	95.0	105.1	107.4	109.7	120.2	126.2	121.2
Portugal	70.2	61.2	57.8	53.7	54.7	55.4	56.8	54.7	56.5	55.8	55.5	49.6	54.3	55.6	55.2
Romania	144.2	132.9	135.1	166.8	47.3	56.6	83.0	82.0	91.0	109.8	106.5	113.3	125.7	133.7	144.3
Slovenia	67.2	88.3	79.0	66.6	42.8	47.8	64.1	67.4	72.3	75.8	72.7	71.1	73.2	77.6	83.8
Slovakia	101.4	103.0	96.6	88.9	45.7	50.8	64.3	77.6	93.8	105.0	106.8	101.4	117.0	121.0	113.0
Finland	116.8	114.4	116.3	127.9	71.4	81.9	97.1	93.6	108.2	124.9	109.2	121.8	124.0	129.5	С
Sweden	109.1	106.1	124.2	108.8	103.4	116.5	122.8	123.7	125.7	124.8	100.9	107.4	131.0	138.0	137.5
United Kingdom	100.4	102.1	109.4	100.2	93.8	99.5	115.6	107.6	106.0	112.9	113.5	107.2	110.5	113.2	109.5
	"1 1 1														

The source dataset is available here.

# Quarterly indices for production in construction, working day adjusted

(base year 2010)

	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15
EA19	97.2	83.1	94.1	87.8	96.5	81.7	93.6	87.3
EU28	99.8	84.9	95.9	93.0	101.0	85.7	97.4	93.5
Belgium	104.3	106.3	107.2	91.8	99.6	103.8	105.5	90.6
Bulgaria	82.4	80.1	86.0	88.6	84.5	78.7	84.2	87.5
Czech Republic	107.4	53.4	84.5	100.5	108.6	57.5	93.0	106.9
Denmark	114.8	110.4	106.3	106.7	119.3	115.3	112.8	110.5
Germany	119.3	88.0	110.5	116.4	118.9	85.0	109.4	116.5
Estonia	151.3	100.5	145.2	171.9	160.2	97.4	136.4	163.9
Ireland	105.7	80.2	97.5	103.6	110.2	87.7	107.4	112.6
Greece	48.2	26.1	37.9	44.7	56.9	38.2	40.2	31.5
Spain	96.1	80.0	94.9	83.7	103.1	81.3	94.4	83.6
France	95.6	94.1	96.0	83.1	89.5	88.6	91.5	79.4
Croatia	73.1	64.4	70.2	69.4	69.6	63.7	70.1	69.6
Italy	75.0	65.0	73.4	66.5	71.0	63.0	71.4	65.5
Cyprus	56.7	44.9	43.0	36.9	44.3	37.4	41.2	39.4
Latvia	181.2	79.6	137.9	189.1	189.2	79.5	133.2	198.4
Lithuania	161.5	83.7	145.0	180.6	183.3	92.0	154.2	173.4
Luxembourg	99.5	97.1	101.0	90.2	99.0	93.9	99.9	89.5
Hungary	122.3	70.2	106.0	118.0	129.2	77.0	113.0	118.2
Malta	108.2	110.1	109.8	109.1	109.6	116.8	116.2	114.7
Netherlands	86.1	96.7	97.7	75.8	94.4	104.6	111.9	83.8
Austria	130.9	75.8	102.8	113.5	124.0	73.3	99.5	110.8
Poland	135.9	65.6	94.2	112.5	136.8	66.5	96.1	112.4
Portugal	59.3	56.0	57.1	54.5	56.4	55.6	55.7	53.1
Romania	137.6	55.1	86.3	106.0	140.4	62.3	94.3	115.2
Slovenia	80.5	51.4	78.8	83.0	77.9	51.6	71.8	72.3
Slovakia	99.5	51.0	77.6	89.9	92.9	53.6	92.1	108.4
Finland	121.2	80.3	101.6	111.3	121.7	83.5	108.9	118.3
Sweden	102.5	100.6	107.7	98.8	118.3	114.2	124.7	113.1
United Kingdom	100.6	96.6	103.3	109.7	107.9	103.0	108.8	110.4
Norway	126.9	120.4	124.6	118.0	129.8	123.2	126.5	:
Switzerland	116.8	87.6	110.2	109.8	113.8	85.2	107.2	104.4
The source dataset is	available bore				-			

The source dataset is available here.







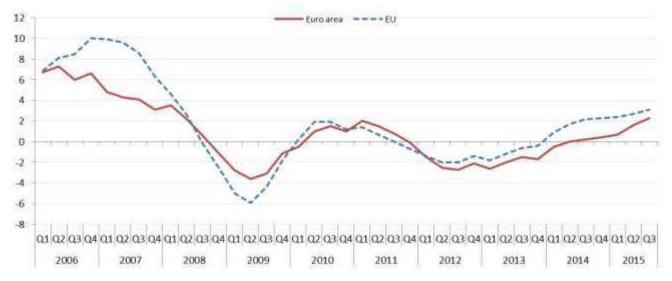
14/2016 - 20 January 2016

# Third quarter of 2015 compared with third quarter of 2014 **House prices up by 2.3% in the euro area** Up by 3.1% in the EU

House prices, as measured by the House Price Index, rose by 2.3% in the **euro area** and by 3.1% in the **EU** in the third quarter of 2015 compared with the same quarter of the previous year. These figures come from **Eurostat**, **the statistical office of the European Union**.

Compared with the second quarter of 2015, house prices rose by 1.0% in the **euro area** and by 1.3% in the **EU** in the third quarter of 2015.

# House prices – annual rate of change for the euro area and the EU (%)



# House price developments in the EU Member States

Among the Member States for which data are available, the highest annual increases in house prices in the third quarter of 2015 were recorded in **Sweden** (+13.7%), **Austria** (+9.3%), **Ireland** (+8.9%) and **Denmark** (+7.2%). Falls were observed in **Latvia** (-7.6%), **Croatia** (-3.0%), **Italy** (-2.3%) and **France** (-1.2%).

The highest quarterly increases were recorded in **Malta** (+6.2%), **Ireland** (+4.5%), **Austria** (+4.1%), **Sweden** and the **United Kingdom** (both +3.9%), and the largest falls in **Hungary** (-5.9%), **Slovenia** (-3.5%) and **Estonia** (-1.9%).

# Quarterly and annual changes in house prices

	Cł	nange comp previous c	ared with th quarter, %		Change compared with the same quarter of the previous year, %					
	2014		2015		2014		2015			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
Euro area <sup>p</sup>	-0.6	0.1	1.8	1.0	0.4	0.7	1.6	2.3		
EU <sup>ρ</sup>	-0.3	0.5	1.7	1.3	2.3	2.4	2.7	3.1		
Belgium	1.0	-3.4	2.1	1.2	1.1	-0.5	1.0	0.8		
Bulgaria <sup>p</sup>	1.1	0.5	0.9	-0.5	2.8	2.2	2.8	2.1		
Czech Republic	0.8	1.1	0.9	1.1	3.7	3.6	3.6	3.9		
Denmark	-0.4	4.1	3.4	0.0	4.3	7.1	6.7	7.2		
Germany	-0.2	2.1	2.8	0.8	2.4	3.8	5.2	5.6		
Estonia	-0.2	2.9	3.3	-1.9	10.1	8.0	10.5	4.0		
Ireland	3.8	-0.9	1.2	4.5	16.3	16.8	10.7	8.9		
Greece	:	:	:	:	:	:	:	:		
Spain	0.2	-0.5	4.1	0.7	1.8	1.6	4.0	4.5		
France	-2.0	-1.0	0.2	1.7	-2.2	-2.1	-2.1	-1.2		
Croatia <sup>p</sup> *	-0.8	-1.1	-1.9	0.7	-1.4	-1.8	-4.5	-3.0		
Italy <sup>p</sup>	-1.6	-0.9	0.0	0.3	-3.6	-3.6	-2.9	-2.3		
Cyprus	-1.1	-2.8	7.4	-0.7	0.8	0.6	2.4	2.5		
Latvia	-11.3	0.1	3.6	0.6	-4.5	-6.5	-4.6	-7.6		
Lithuania	-2.0	0.8	3.1	1.6	5.3	4.5	3.5	3.4		
Luxembourg**	1.5	0.4	2.1	1.3	5.1	7.0	5.4	5.5		
Hungary	2.3	4.8	4.2	-5.9	8.4	11.5	13.8	5.1		
Malta	3.5	-2.7	-0.3	6.2	5.5	2.7	2.4	6.7		
Netherlands	0.5	1.0	0.5	2.1	2.0	2.6	2.5	4.1		
Austria	0.9	-2.2	6.4	4.1	4.6	-0.5	4.2	9.3		
Poland	0.2	0.2	1.4	0.2	1.4	2.0	1.1	2.0		
Portugal	-0.3	0.0	3.7	0.1	2.2	0.8	2.9	3.4		
Romania	1.7	3.5	-1.2	-0.9	0.0	2.7	3.0	3.0		
Slovenia	0.9	1.4	2.3	-3.5	-4.4	-1.4	3.6	1.0		
Slovakia	2.1	1.7	1.9	0.1	3.4	5.3	5.6	5.8		
Finland	-0.6	0.3	0.7	-0.3	-0.5	-0.3	-0.1	0.0		
Sweden	1.6	3.9	3.6	3.9	10.4	11.6	13.0	13.7		
United Kingdom	-0.4	0.9	1.2	3.9	10.0	8.5	5.6	5.6		
Iceland	1.7	2.8	2.2	1.1	7.5	8.1	8.0	8.1		
Norway***	-0.1	4.1	2.7	0.1	6.5	8.4	7.5	6.9		

Data for change compared with the previous quarter  $\underline{\text{here}}$  and change compared with the same quarter of the previous year  $\underline{\text{here}}$ 



series compiled by the Croatian Bureau of Statistics replacing the previously published one, calculated by the National Bank of Croatia.

<sup>\*\*</sup> excluding newly built single-family houses

<sup>\*\*\*</sup> only existing dwellings
data not available

p provisional

# **Geographical information**

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

The data refers to the euro area and EU country compositions at a specific point in time. New Member States are integrated into the aggregates using a chain index formula. Lithuania is a member of the euro area from 1 January 2015, and has been included in the calculation of the euro area house price index since Q1 2015.

# Methods and definitions

The House Price Index (HPI) measures the price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both newly built and existing, independently of their final use and independently of their previous owners. The Member States' HPIs are compiled by the National Statistical Institutes. The euro area and the EU aggregate HPIs are compiled by Eurostat. HPIs are computed as annually chained indices with weights being updated each year. The European HPI aggregates are currently calculated as weighted averages of the national HPIs using as weights the GDP at market prices (expressed in millions Purchasing Power Standards - PPS) of the countries concerned.

The figures are not seasonally adjusted.

Missing country data is estimated by Eurostat using data from non-harmonised sources. These estimates are not published but are used to calculate euro area and EU aggregates.

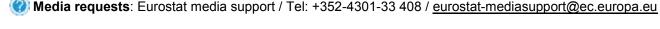
# For more information

Eurostat's <u>website section</u> on HPI
Eurostat's <u>database section</u> on HPI
Eurostat's <u>Statistics Explained article</u> on housing price statistics
Eurostat's <u>Handbook on Residential Property Price Indices</u>
Eurostat's €-indicators release calendar

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