

Dubai moves closer to airport financing deal

The terms of a deal to secure a \$3bn multi-tranche loan to fund the \$33bn expansion of the aviation and logistics hub at Dubai World Central have been agreed.

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Fujairah refinery scheme cancelled

International Petroleum Investment Company's (Ipic) plans to build a new refinery in Fujairah on the UAE's eastern coast have been scrapped after several years of delays in the pre-execution phase, according to several sources familiar with the project.

The Abu Dhabi state-run investment firm had been developing the scheme for more than six years, but work on the 200,000 barrel-a-day refinery never started.

Ipic tendered the two main engineering, procurement and construction packages in September 2013, and received commercial bids in March 2015. The packages

were estimated to have a combined value of more than \$3bn.

The companies that submitted commercial proposals for the first package – the larger deal covering the refinery's process units – were all based in South Korea and included GS Engineering & Construction and Samsung Engineering.

Ipic planned the facility to meet rising demand for fuels in the UAE and enable the export of oil products from Fujairah's port. When Ipic awarded the front-end engineering and design contract in 2011, the project was scheduled for completion in 2016.

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Dubai tenders people-mover contract

Dubai Aviation Engineering Projects (DAEP) has released the tender for the automated people-mover (APM) system at Al-Maktoum International airport.

Bids for the contract are expected to be submitted on 30 May. Companies invited to bid are understood to include:

Alstom (France)

Bombardier (Canada)

Mitsubishi (Japan)

Siemens (Germany)

DAEP plans to implement a high-capacity automated conveyance system that will transport passengers between the landside and airside terminals, and

connect the concourses. When completed, the APM system will comprise two sets of counter-rotating loops. The first will have a four-track loop connecting the terminals with the concourses, while the second will be a twin two-track loop connecting the concourses.

Several contracts are expected to be awarded or tendered by the DAEP this year. Bids for the baggage-handling system are under evaluation, while the design package for the airport's air traffic control tower is expected to be awarded in the first quarter of 2017.

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