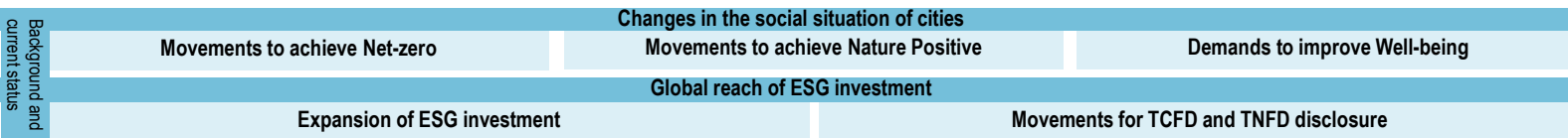


Report of the Committee on Evaluation to Secure Quality Urban Green Spaces through Private Sector Investment ~ Summary ~

The Committee on Evaluation to Secure Quality Urban Green Spaces through Private Sector Investment is a panel of experts established by the Ministry of Land, Infrastructure, Transport and Tourism (MLIT) of Japan in February 2023. Members of the committee include experts on green spaces, ESG investment and evaluation systems, as well as financial institutions, developers. A "Report" was released in June 2023, containing recommendations based on the results of the discussions.



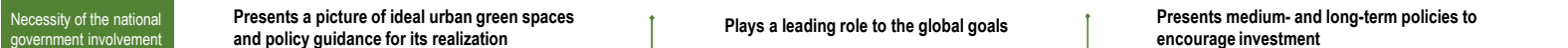
Further encourage to secure the quality and quantity of "Urban Green Spaces" with diverse functions as Green Infrastructure by the public and private sector.

Diverse functions of urban green spaces



New expectations in the functions of urban green spaces in terms of "Climate change", "Biodiversity" and "Well-being"

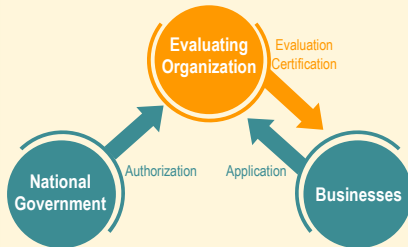
Requires a change in perspective to induce private investment through market principles, rather than just projects and regulations in order to promote the securing quality urban green spaces.



Structure of Evaluation and Certification System

Framework for the system

Evaluating organizations, including their system are authorized by the national government, which then evaluate and certify the projects of individual businesses.



Evaluation target

- ① Projects that create new green spaces
- ② Projects that improve and secure the quality of existing green spaces

Evaluation perspectives and items



- Enhancing local communities, Promoting regional economy etc.
 - Forming ecological networks and wind paths, Improving resilience etc.
- (Climate change)
- Planting and growing trees, Mitigating heat-island effects, Storing and absorbing rainwater etc.
- (Biodiversity)
- Conserving and creating green and blue spaces, Forming hierarchical structures, Protecting rare species etc.
- (Well-being)
- Improving health, Increasing productivity, Introducing universal design, Providing sites for environmental education etc.
 - Establishing maintenance plan, Formulating monitoring plan, Securing implementation system etc.
 - Understanding and reflecting the characteristics and origin of the land and surrounding areas etc.



It is essential to evaluate appropriately the value of the area generated by the project that secures green networks and creates areal expanses outside sites from the perspective of enhancing green spaces so that they can function more effectively.

Areas covered

Urban green spaces in city planning areas (woodlands, grasslands, green spaces on artificial ground, rooftop and wall greening, urban agricultural lands etc.)

Images of quality green spaces secured through private investment



A highly open green space with considerations made for pedestrians and the environment was developed in conjunction with urban development plans. The green space attracts diverse wildlife and contributes to the ecological network in the area.



A green space was developed as a habitat for wild birds, butterflies and other wildlife with the planting focused on native tree species. Terraced rice fields in the green space are used by the local community for rice planting experiences, nature education, and other activities.