

Application for THE DESIGNATED INSURERS

The Ministry of Land, Infrastructure and Transport (Hereinafter as referred “MLIT”) has implemented a new application in relation to Designated Insurers, in order to lighten the burden on applicants for the Certificate of Financial Security for Non-tanker Ships. The applicant must satisfy provisions listed below to be successfully designated as a Designated Insurer by the MLIT in accordance with Article 39-7, Paragraph 3 of the Law on Liability for Oil Pollution Damage.

ABOUT the Designated Insurers:

- Designated Insurers are designated by the MLIT.
- Shipowners insured by Designated Insurers are not required to apply for the Certificate of Financial Security for Non-tanker Ships issued by MLIT.
- Ships must carry on board the original or certified copies of the “Certificate of Entry” issued by the Designated Insurers.

Provisions:

We designate an insurer as a Designated Insurer if the insurer meets one of 3 provisions as follows(1.-3.). However, we may cancel or suspend the designation of insurer if the Designated Insurer fails to meet the necessary provisions, or if the Designated Insurer has received disposition or criminal punishment for violation of provisions of the law (including a foreign law) regarding financial resources and confidence of insurer.

1. To obtain a license of insurance business or to be approved as an insurer from the Japanese Government(Financial Service Agency or The Fisheries Agency)
2. To be a member of the International P&I Group and Pool Agreement
3. To meet 8 provisions as follows
 - (1) The MLIT can verify that the government of the applicant’s parent country will urge the applicant to properly adopt and implement measures as requested by the MLIT.
 - (2) Submit a written declaration by the applicant acknowledging understanding of the Law.
 - (3) The MLIT has issued more than 200 certificates to the applicant.
 - (4) The applicant has been conducting the P&I insurance business for 5 years or more.
 - (5) Agree to disclose relevant insurance policy documents upon MLIT’s request.
 - (6) Submit a list of ships insured by the applicant biannually (February and September).
 - (7) Submit up-to-date financial statements according to the fiscal year of applicant’s parent country.
 - (8) Maintain an office or official representative in Japan.

If you have any questions and/or wish to have consultation regarding the application procedure, please contact the following through e-mail address provided below.

Contact Point

International and Security Policy Office, General Affaires Division, Maritime Bureau,
Ministry of Land, Infrastructure and Transport(MLIT), JAPAN

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