IMPORTANT NOTICE

August, 2005

INFORMATION ABOUT "REVISE OF THE MINIMUM LIMIT OF LIABILITY OF THE LAW ON LIABILITY FOR OIL POLLUTION FROM SHIPS"

The Ministry of Land, Infrastructure and Transport (MLIT) revises the minimum limit of liability about the provisions of Article 39–5 Paragraph 3 of "the Law on Liability for Oil Pollution Damage,1975" from August 1, 2006, as activate for Protocol of 1996 To Amend "The Convention On Limitation for Maritime Clames ,1976".

The new minimum limit of liability should be raised from about 3 times to 6 times by comparison with the present minimum limit. For details, please refer to the following chart $\langle A \rangle$ and $\langle B \rangle$.

MLIT requests strongly that the insurance contract between insure and insured have to be covered the revised minimum limit of liability after August 1, 2006.

If you have any question about this information, please contact the following e-mail address.

maritime@mlit.go.jp

<<u>A></u>

Cuasa Tannara(t)	Minimum Limit Liability(L)				
Gross Tonnage(t)	Wreck Removal	Bunker Oil Pollution			
t≦2,000	L=1,000,000SDR	L=3,000,000SDR			
2,000 <t≦30,000< td=""><td>L=(t-2,000)*400SDR+1,000,000SDR</td><td>L=(t-2,000)*1,200SDR+3,000,000SDR</td></t≦30,000<>	L=(t-2,000)*400SDR+1,000,000SDR	L=(t-2,000)*1,200SDR+3,000,000SDR			
30,000 <t≦70,000< td=""><td>L=(t-30,000)*300SDR+12,200,000SDR</td><td>L=(t-30,000)*900SDR+36,600,000SDR</td></t≦70,000<>	L=(t-30,000)*300SDR+12,200,000SDR	L=(t-30,000)*900SDR+36,600,000SDR			
70,000 <t< td=""><td>L=(t-70,000)*200SDR+24,200,000SDR</td><td>L=(t-70,000)*600SDR+72,600,000SDR</td></t<>	L=(t-70,000)*200SDR+24,200,000SDR	L=(t-70,000)*600SDR+72,600,000SDR			

(B)

	After 1st August 2006				The Present of Minimum Limit Liability				
Gross Tonnage	SDR		Detail				Detail		
			Wreck	Bunker Oil	SDR		Wreck	Bunker Oil	
			Removal	Pollution			Removal	Pollution	
100	4,000,000	5,840,000	1,000,000	3,000,000	667,000	973,820	167,000	500,000	
500	4,000,000	5,840,000	1,000,000	3,000,000	667,000	973,820	167,000	500,000	
1,000	4,000,000	5,840,000	1,000,000	3,000,000	1,084,000	1,582,640	250,500	833,500	
2,000	4,000,000	5,840,000	1,000,000	3,000,000	1,918,000	2,800,280	417,500	1,500,500	
3,000	5,600,000	8,176,000	1,400,000	4,200,000	2,752,000	4,017,920	584,500	2,167,500	
5,000	8,800,000	12,848,000	2,200,000	6,600,000	4,086,000	5,965,560	918,500	3,167,500	
10,000	16,800,000	24,528,000	4,200,000	12,600,000	7,421,000	10,834,660	1,753,500	5,667,500	
50,000	72,800,000	106,288,000	18,200,000	54,600,000	30,761,000	44,911,060	7,593,500	23,167,500	
100,000	120,800,000	176,368,000	30,200,000	90,600,000	50,751,000	74,096,460	12,583,500	38,167,500	
150,000	160,800,000	234,768,000	40,200,000	120,600,000	67,401,000	98,405,460	16,733,500	50,667,500	