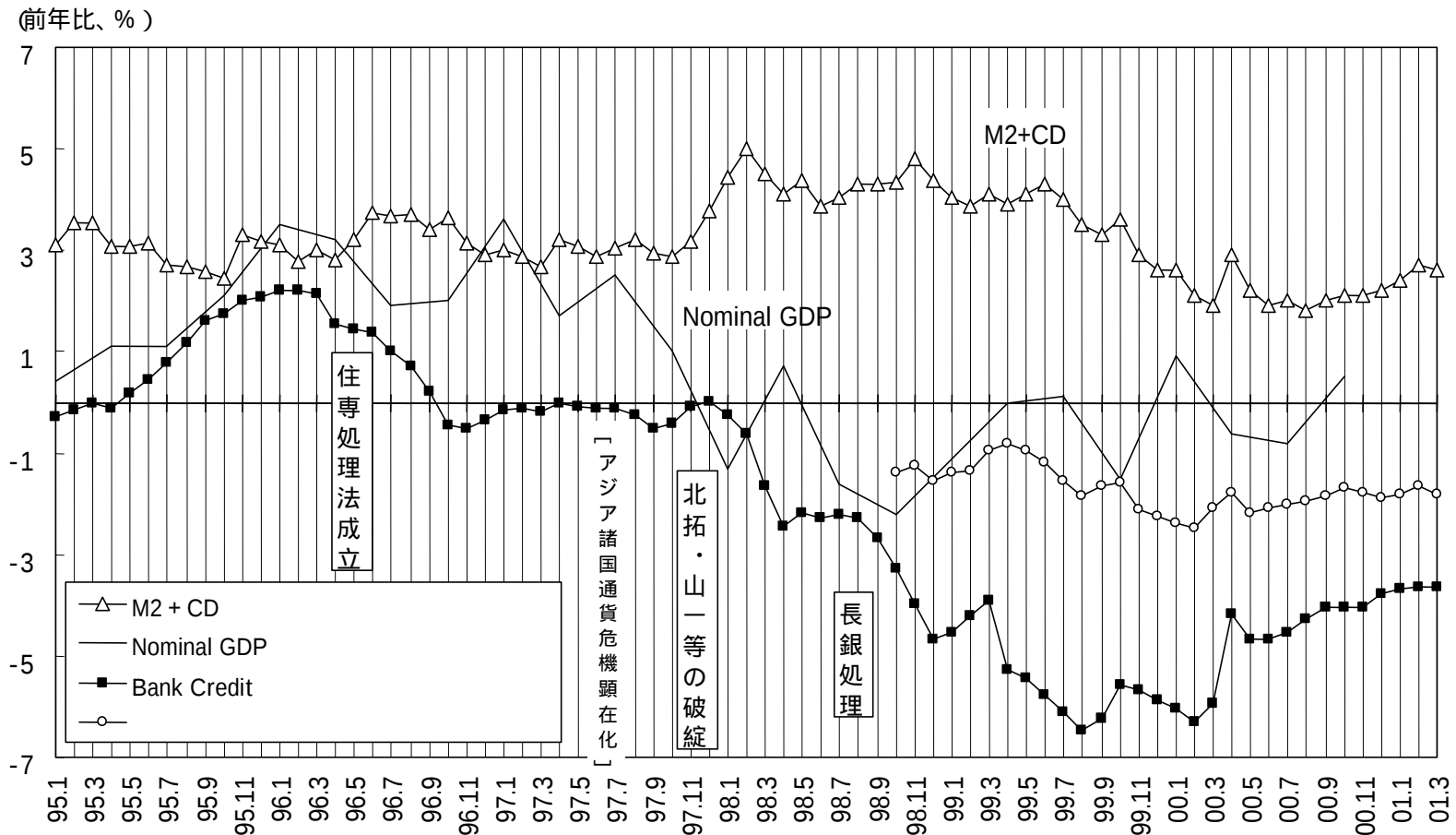


(Figure 3) Growth Rate of Bank Credit, M2CD and GDP



(出所) 経済学による政府の役割分析」(慶應義塾大学出版会) - 第15章 (吉野直行執筆)



BNP PARIBAS

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(Table 4) Main allocation of household financial assets among major countries

				(%)						(%)
	Japan	USA	Germany	France			Japan	USA	Germany	France
1975	17.8	6.7	9.2	N.A		1975	8.8	14.3	10.8	N.A
1986	9.6	4.7	7.6	15.8		1986	10.2	10.6	14.6	7
1994	9.4	4.6	8.9	9.6		1994	6.8	16.1	21.5	5.1
1997	12.3	1.6	8.6	8.7		1997	4.8	21.1	23	4.9
				(%)		Stock				(%)
	Japan	USA	Germany	France			Japan	USA	Germany	France
1975	57.2	30.4	54.9	N.A		1975	3.1	25.9	3.1	N.A
1986	53	20.8	47	35.7		1986	10.9	13.5	2.5	26.4
1994	53	16.9	35.8	21.8		1994	6.2	16.2	5.5	45
1997	49.8	14.1	31.4	25.2		1997	4.8	21.2	8.3	37.9
				(%)						(%)
Insurance・Pension										
	Japan	USA	Germany	France			Japan	USA	Germany	France
1975	12.8	20.9	15.6	N.A		1975				
1986	16.3	25.1	20.4	4.4		1986				
1994	24.7	30.8	21	12.1		1994	2.8	7.4	7.5	
1997	28.2	29.9	21.8	17.3		1997	2.3	9.5	8.8	

